# Purchasing Policy

Purchases are one of the key elements of the company due to their far-reaching economic, environmental and social impact.

Cartiere del Garda has established these basic performance guidelines to ensure that the professional activity of purchasing is carried out correctly, in accordance with the criteria and objectives of Cartiere del Garda corporate interests, Code of Conduct and Sustainable Development Policy:

- Absolute compliance with current legislation in all action areas and levels of operation.
- The relationship between companies and their suppliers will be based, at all times, on the criteria of integrity, confidentiality, honesty and transparency. Also, the people who carry out purchasing and supply functions for the companies of Cartiere del Garda shall act in accordance with the Code of Conduct. Furthermore, they must comply with the management systems procedures that apply to them.
- The work relationship with suppliers will preferably be long term, ensuring that contracting parties meet their acquired commitments and enabling at all times the traceability of the entire purchasing process.
- When selecting suppliers, the criteria of competitiveness, objectivity, professionalism, transparency and equal opportunity shall apply. Likewise, sustainability criteria will apply; suppliers that exhibit a higher performance level in this area will be given priority.
- Suppliers with a social function (special work centres for people with disabilities or accredited labour market insertion companies for people at risk of social exclusion) and/or those geographically closer to Cartiere del Garda's activities will be considered in the selection process.
- Purchasing processes must guarantee the quality of the service, under the best conditions (technical, pricing, delivery times, etc.), with the least environmental impact and ensuring the safety, health and equality of all employees.
- Procurement of goods, products and services will always be adapted to needs, suitability and cost management criteria.
- General contract conditions shall clearly reflect the suppliers' commitment to respect and act in accordance with the United Nations Guiding Principles on Human Rights and Cartiere del Garda's Code of Conduct and Sustainable Development Policy.

This Purchasing Policy is binding for all activity sites and employees of Cartiere del Garda companies or corporations that participate, at any time, in any process of assessment, approval, negotiation or procurement of goods, products and services.